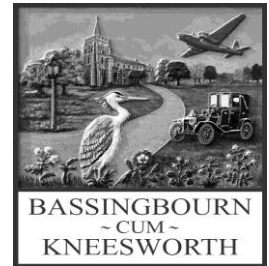


**BASSINGBOURN-CUM-KNEESWORTH
PARISH COUNCIL**



RESERVES POLICY

The Parish Council follows the guidance in the current edition of the Governance & Accountability for Local Council – The Practitioners Guide regarding Reserves.

Council reserves are divided into two main categories – Earmarked Reserves and General Reserve.

Earmarked Reserves, which are set aside for specific purposes and for savings for future projects, should be realistic and approved by the Full Council.

The Council aims to increase its General Reserve to 50% of the precept over the following 5 years.

The General Reserve should be annually risk assessed and approved by the Full Council and should be reviewed annually.

Adopted at the Full Parish Council meeting on 17th December 2019

Signed: _____

Elaine Douglass Chairman

Date: _____

To be reviewed in December 2020